

Investment Grade Platform Overview

About Barings

Barings is a global asset management firm with over \$470 Billion in assets under management (AUM)¹, and more than 2,000 professionals across 34 office locations worldwide. As a wholly owned subsidiary of MassMutual, Barings is built for long-term partnership and alignment with client interests, delivering excess returns for institutional, insurance, and intermediary clients across public and private markets.



Barings Investment Grade Platform Breadth and Depth

- **\$116.5 Billion** in Global Investment Grade Credit AUM¹
- **Diversification** through fundamental bottom-up credit research
- **60+ credit research analysts** across public fixed income¹
- **1,500+ issuers** independently rated by Barings analysts¹
- **#6 largest credit analyst team** in asset management²
- Team inception in the 1980s; **decades of experience** managing through multiple credit cycles. On average, 17 years of experience with 10 at Barings
- Portfolio managers, analysts, and traders collaborate – **no “star manager” model**

¹ Stats as of 9/30/25

² Source: eVestment as of 12/31/24

Barings Investment Grade Platform Funds



MASSMUTUAL CORE BOND FUND

Active Credit Selection

Employs a bottom-up, research-intensive approach focused on finding strong investment grade credit opportunities while maintaining a neutral duration to minimize interest rate risk.

Differentiated Core Bond Solution

Subadvised by Barings, a global fixed income manager specializing in solutions across the credit spectrum, delivering a high total rate of return consistent with prudent investment risk and capital preservation.



MASSMUTUAL SHORT-DURATION BOND FUND

Research-Intensive, Multi-Sector Credit Portfolio

Provides access to the Barings U.S. Short Duration Strategy, leveraging bottom-up, research-intensive credit selection and sector allocation to generate returns.

Risk-Managed, Diversified Approach

Seeks to achieve a high total rate of return primarily from current income while minimizing fluctuations in capital values by investing in a diversified portfolio of short-term investment grade fixed income securities.



MASSMUTUAL INFLATION-PROTECTED & INCOME FUND

Enhanced Inflation Protection

Utilizes a top-down macroeconomic view to provide enhanced exposure to inflation-indexed securities, aiming to achieve a high total rate of real return consistent with prudent investment risk and capital preservation.

Seeks Consistent Income Generation

Strives to generate additional income through a collateral pool of high-quality, short-duration credits, driven by rigorous fundamental credit analysis and security selection.

Barings LLC is a wholly-owned subsidiary of Massachusetts Mutual Life Insurance Company. References to the Fund's subadviser may include a sub-subadviser, Baring International Investment Limited (together with Barings LLC, "Barings") as applicable.

Investors should consider funds' objectives, risks, fees, and expenses carefully before investing. This and other information can be found in the funds' prospectuses or summary prospectuses, which are available from MassMutual by calling 1-866-444-2601. Please read them carefully before investing.

MassMutual Investments is the marketing name for certain products and/or services of MassMutual and its subsidiaries, including MML Investment Advisers, LLC (MML Advisers). Investment advisory services of MassMutual Investments are provided exclusively by MML Advisers. Principal Underwriter: MML Distributors, LLC. (MMLD), 1295 State St., Springfield, MA 01111. Member FINRA and member SIPC (www.SIPC.org). MMLD and MML Advisers are subsidiaries of MassMutual.

